

# Local Market Update – June 2022

A Research Tool Provided by the Michigan Regional Information Center



## Jackson County

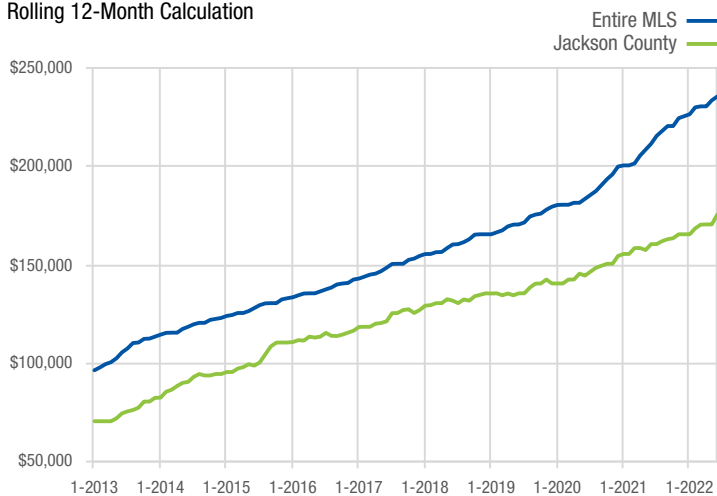
Single Family Residential	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
<b>Key Metrics</b>						
New Listings	264	<b>210</b>	- 20.5%	1,118	<b>1,013</b>	- 9.4%
Pending Sales	197	<b>75</b>	- 61.9%	1,004	<b>797</b>	- 20.6%
Closed Sales	189	<b>174</b>	- 7.9%	922	<b>859</b>	- 6.8%
Days on Market Until Sale	19	<b>14</b>	- 26.3%	28	<b>24</b>	- 14.3%
Median Sales Price*	\$167,400	<b>\$195,000</b>	+ 16.5%	\$155,000	<b>\$175,000</b>	+ 12.9%
Average Sales Price*	\$194,163	<b>\$241,384</b>	+ 24.3%	\$180,144	<b>\$209,884</b>	+ 16.5%
Percent of List Price Received*	102.3%	<b>103.2%</b>	+ 0.9%	100.4%	<b>101.0%</b>	+ 0.6%
Inventory of Homes for Sale	227	<b>318</b>	+ 40.1%	—	—	—
Months Supply of Inventory	1.3	<b>2.1</b>	+ 61.5%	—	—	—

Condominium	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
<b>Key Metrics</b>						
New Listings	7	<b>7</b>	0.0%	35	<b>27</b>	- 22.9%
Pending Sales	4	<b>2</b>	- 50.0%	25	<b>27</b>	+ 8.0%
Closed Sales	9	<b>4</b>	- 55.6%	24	<b>28</b>	+ 16.7%
Days on Market Until Sale	28	<b>40</b>	+ 42.9%	24	<b>41</b>	+ 70.8%
Median Sales Price*	\$145,000	<b>\$329,000</b>	+ 126.9%	\$186,500	<b>\$193,000</b>	+ 3.5%
Average Sales Price*	\$154,989	<b>\$304,500</b>	+ 96.5%	\$196,321	<b>\$222,156</b>	+ 13.2%
Percent of List Price Received*	100.0%	<b>100.6%</b>	+ 0.6%	99.2%	<b>99.5%</b>	+ 0.3%
Inventory of Homes for Sale	8	<b>7</b>	- 12.5%	—	—	—
Months Supply of Inventory	1.5	<b>1.2</b>	- 20.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

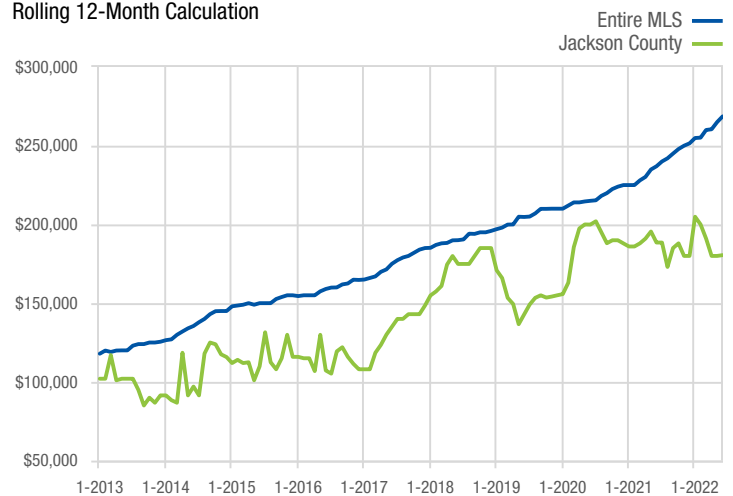
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.